

Press Release

FOR IMMEDIATE RELEASE:

Contact: Joan L. Velardi
The Maximum Group
Tel: 201-674-0084
Email: jlvelardi@themaximumgroupusa.com

ERS Selected for the Redevelopment of the Mt. Tom Coal Power Plant Site

Holyoke, MA: September 1, 2018 – ERS Investors, Inc. announced today that they have signed a 20-year agreement with ENGIE North America to redevelop retired Mount Tom Power Plant site located in Holyoke, Massachusetts. Mount Tom was the last coal burning plant in Massachusetts. ERS has begun demolition of the plant and plans are being finalized with the State for remediation activities.

Redevelopment efforts are in process as ERS is targeting tenants driven by the Intermodal Transport Development Platform they feature. Activity has been extremely high and negotiations with multiple firms are underway. Support from the City and the State has been strong and ERS is working together with the City of Holyoke's Planning & Economic Development Office, the Mayor's office and the Massachusetts Department of Environmental Protection to insure the redevelopment moves forward as quickly as possible and bring jobs back to the city.

"Multiple factors attracted us to this site, of greatest interest was the potential for transportation driven industrial development. Today the site is non-operational, however we are confident that once the site is repositioned, the unique attributes will attract investors from multiple sectors," said ERS President Christian Wilson

ENGIE NA has been supportive of the ongoing redevelopment efforts as well. "We support the creation of a new era for this property, and are excited about the redevelopment opportunities

inherent at this unique location in the City of Holyoke known for its innovation, ingenuity, and rich history,” said ENGIE NA President & CEO Frank Demaille.

Experienced in Coal Power Plant Retirement

As market factors in the energy sector have shifted away from fossil fuel generation, ERS has acquired multiple retired energy assets for the purposes of environmental reclamation and redevelopment.

ERS actively seeks to purchase brownfield real estate assets in all energy and industrial sectors. Their acquisition strategy provides optimal solutions for sellers and communities with the end goal always to return the brownfield site to productive re-use.

About ERS

ERS Investors is a privately held, New York, based real estate acquisition and development firm focused exclusively on acquiring underutilized, distressed, and environmentally challenged industrial real estate.

With robust financial backing and a unique blend of real estate, environmental and legal expertise, ERS transitions properties back to productive use, maximizing their economic development potential, attracting new jobs while investing in the local communities. We look to provide companies comprehensive solutions for divesting excess real estate.

More information about ERS can be found at www.ersinvest.net.

#