

Press Release

FOR IMMEDIATE RELEASE:

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ERS INVESTORS *NORTHERN GATEWAY INDUSTRIAL PARK* MAKING PROGRESS

NEW YORK, NEW YORK: March 20, 2019 – ERS Investors is pleased to announce that The Northern Gateway Industrial Park, formerly known as the Rouses Point Pfizer facility, is progressing extremely well. The 79-acre industrial property is nestled in the quaint village of Rouses Point and on the shores of Lake Champlain.

ERS acquired the facility from Pfizer in November 2018 and is in the process of demolition and completing the environmental remediation of the property. The demolition is currently ahead of schedule and the Village continues to work with the DEC on monitoring of the site. “The DEC has indicated that they are very satisfied with the level of performance with regards to the clean-up of the former Pfizer property.” Stated Steve Peters, Village Administrator. The Village has an open line of communication with the DEC to further reassure the public that appropriate measures are being taken to address any environmental concerns of the property.

Matt Boire, president of CDC real estate has been extremely pleased with interest in the site from firms of all sizes at this point. “The desire expressed by firms to come to the site has been very strong, and ERS is proving to be an ideal owner for potential tenants to work with.”

That desire has already created the opportunity to advance project timelines. “We are currently in negotiations with large regional and global firms to begin occupancy far sooner than we could have hoped.” Said Christian Wilson, President of ERS Investors. These efforts would bring significant jobs to the site and revenue to the village, town and county.

About ERS Investors

ERS Investments, Inc. is a privately held, New York, NY based real estate development firm focused exclusively on acquiring underutilized, distressed and environmentally challenged industrial real estate. We look to provide companies comprehensive solutions for divesting excess real estate.

More information about ERS can be found at www.ersinvest.net.

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