

Press Release

FOR IMMEDIATE RELEASE:

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LOOKING FOR THE LOWEST ELECTRIC COSTS IN THE NORTH AMERICA?

NEW YORK, NEW YORK: April 24, 2019 – Planning on opening a plant in North America? You might want to consider New York state – specifically Rouses Point, New York. The town of Rouses Point, due to its access to Hydroelectric Power, has the lowest rates in North America. Where else can you find in the USA a 2.49 cents per kWh cost for industrial electricity or 62.7% less the average national rate of 6.67 cents /kWh?

Even the commercial electricity rates are extremely attractive at 4.59 cents/ kWh. The average commercial electricity rate in Rouses Point is 69.2% less than the New York average rate of 15.06 cents/ kWh and 54.51% less than the average national rate of 10.09 cents/kWh. The national average for commercial electricity in the USA ranges from 6.86 cents/kWh to 34.88 cents/ kWh.

According to Chris Wilson, President of ERS Investors who just recently acquired a 79 acre parcel with plant from Pfizer Pharmaceuticals in Rouses Point, “We decided to invest in Rouses Point because of the attractiveness of the area to manufacturers. With the Electric costs being so low – we feel we can attract many businesses from Canada who are looking to produce in the US or a US company who is seeking to reduce their manufacturing costs. Rouses Point is one of the most attractive in the USA. We are

currently getting the property ready for building over a 1 million sq. ft of manufacturing, warehousing and distribution space.”

“Low electric rates in this region have proven to be attractive for plastics manufacturing, food manufacturing, data centers, wood processing, and auto manufacturing where high power users need lower electric rates to be competitive, states Matt Biore, President of CDC Real Estate, which specializes in commercial real estate in Upper New York state. In all my years in the commercial real estate business, our industrial clients find this area interesting because of the attractive electric rates. It really gives them a step-up on being cost competitive.

“I would like to add that besides lower electric rates, Rouses point is only 45 minutes from the Port of Montreal in Canada; has high volume of municipal water and sewer capacity; it's minutes from I 87 and the Vermont border and it has a direct route to NY and New England. Additionally, we have a number of strong financial incentives for new employers through the state and regional economic development agencies. Overall, I think any company who is looking for a new manufacturing, warehousing or distribution site in the US. should definitely consider Rouses Point,” according to Matt Biore.

Hopefully, Rouse's Point has been a best kept secret that won't be secret for much longer. It could be a major key in making some US and Canadian companies more competitive.

About ERS Investors

ERS Investments, Inc. is a privately held, New York, NY based real estate development firm focused exclusively on acquiring underutilized, distressed and environmentally challenged industrial real estate. We look to provide companies comprehensive solutions for divesting excess real estate.

More information about ERS can be found at www.ersinvest.net.

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